

## Cache Exploration Drilling Hole 1 at Rusty Zone at its Kiyuk Lake Nunavut Gold Project

**August 2, 2017, Vancouver, British Columbia:** Cache Exploration Inc. (the “Company”, or “Cache”), (TSX-V:CAY) is pleased to announce that it has commenced drilling the first hole of its summer drill program at Kiyuk Lake, Nunavut.

**Rusty Zone** *Please see plan map of proposed drilling at bottom of news release.*

Drilling is currently underway at the Rusty Zone, an area of intense magnetic anomalism where gold mineralization is characterized by brecciated sandstone with an infill of albite, actinolite, calcite, dolomite, quartz, and magnetite with abundant pyrrhotite and small grains of native gold.

Drill hole KI17-001, in the Rusty Zone, is a step out from KI13-011, targeting the extension of gold mineralization intersected at depth in KI13-011 which ended in 24.0 m at 2.5 g/t Au (previously reported).

Drilling at the Rusty zone will be focused on defining gold mineralization at depth and at surface to the south east. This infill drilling will help move the Rusty zone towards defining a resource. Drilling in 2013 demonstrated strong continuity of breccia-hosted gold mineralization within the Rusty zone.

Highlights from previous drilling at Rusty include:

- 52.4 m at 3.27 g/t Au from surface
- 35.9 m at 4.95 g/t Au from 134.1 m
- 61.5 m at 3.3 g/t Au from 159 m
- 24.1 m at 3.40 g/t Au from 34.0 m

**Gold Point Zone** *Please see plan map of proposed drilling at bottom of news release.*

Drilling at Gold Point will commence after completion of drilling at the Rusty zone. Significant step outs are planned at Gold Point where prospecting and ground magnetics have defined two new zones of possible extensions of the known Gold Point mineralization. These extensional zones - South Gold Point and East Gold Point respectively - were further defined by ground magnetics as zones of magnetite destruction coincident with east-west structures, which are identical to those found at the Gold Point zone. Drilling in 2017 will target these new areas.

The Gold Point zone is a high priority target located in a 24 kilometre magnetic anomaly that will receive further drilling in this program.

Previous drilling at the Gold Point zone returned:

- 63.6 m at 2.84 g/t Au from 148 m
- 12 m at 2.4 g/t Au from 120 m
- 12 m at 3.9 g/t Au from 163.5 m

### Till Sampling

In addition to drilling, the field crew is continuing to grid till sample north of Kiyuk Lake where property wide geochemical sampling identified anomalous gold in lake sediment samples and widely spaced till samples.

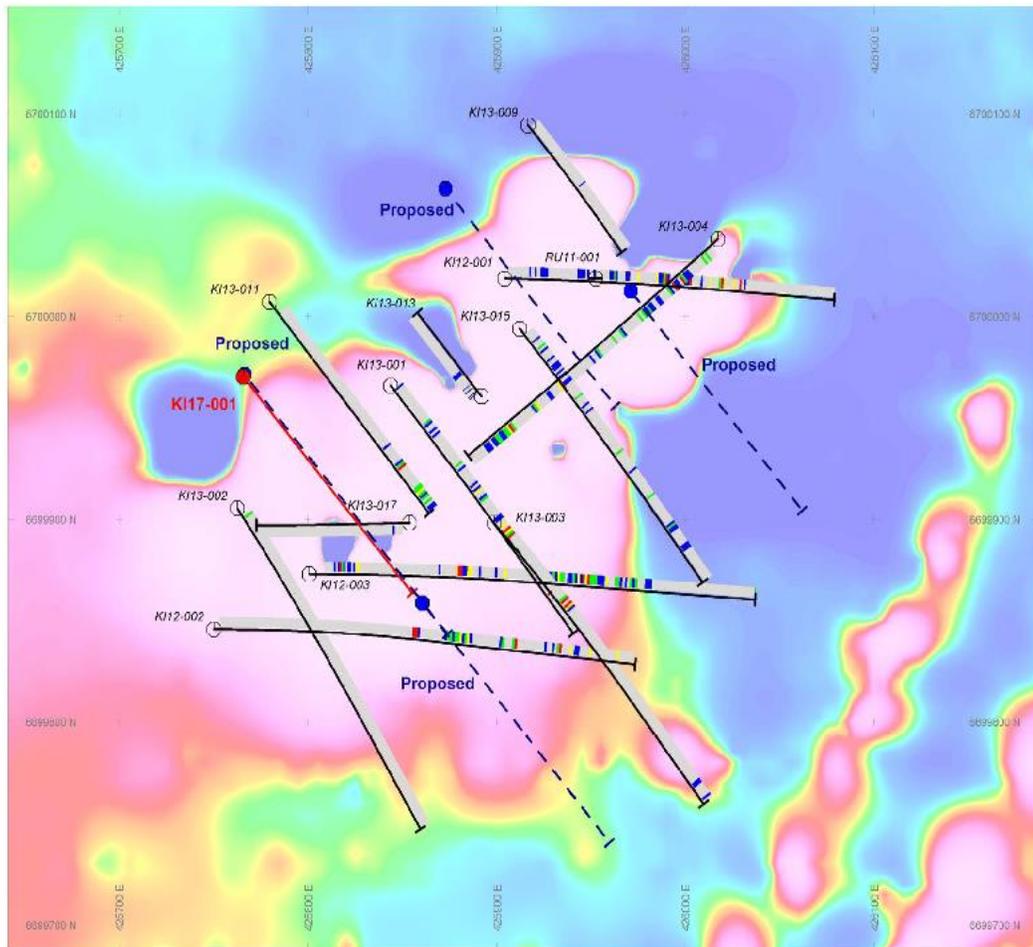
### About Cache Exploration

Cache Exploration is solely focused on its Kiyuk Lake Property covering 590 square kilometers in southwest Nunavut.

#### Kiyuk Lake Property Highlights

- A true district play covering a majority proportion of the Proterozoic Kiyuk Basin
- 12,000 meter drill database: 2008-2013
- Gold Showings over a 15 Km Strike Length
- Multiple Gold Intercepts over 1g/t
- Four Discrete Mineralized Zones (Rusty, Gold Point, Cobalt, Amundsen)
- Significant expansion possible with five new target areas identified and ready for drilling
- Sites are drill ready with fuel, drills and 35-man camp on site and ready for spring drilling

## Kiyuk Lake Rusty Zone Plan Map



Plan map of the Rusty Zone showing traces for drill holes in-progress (red), proposed (blue) and completed (black).

Background image of ground magnetics shows high intensity magnetic signature associated with gold mineralization at Rusty.

HOLE TRACES	COLOUR	CODE
HoleStatus	Black	Complete
	Red	In Progress
	Blue	Proposed

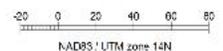
COLLARS	SYMB	LABEL
HoleStatus	○	Complete
	●	Proposed
	●	In Progress

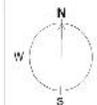
NUMBER BANDS	L/R	COL	RANGE
Au plot ppm	R	Red	9
		Yellow	6
		Green	2.5
		Blue	1

**PLAN SPECS:**  
 REF. PT. E. N 425900 m 3700000 m  
 EXTENTS 546.4 m 465.8 m

SCALE 1 : 2000  
(m)

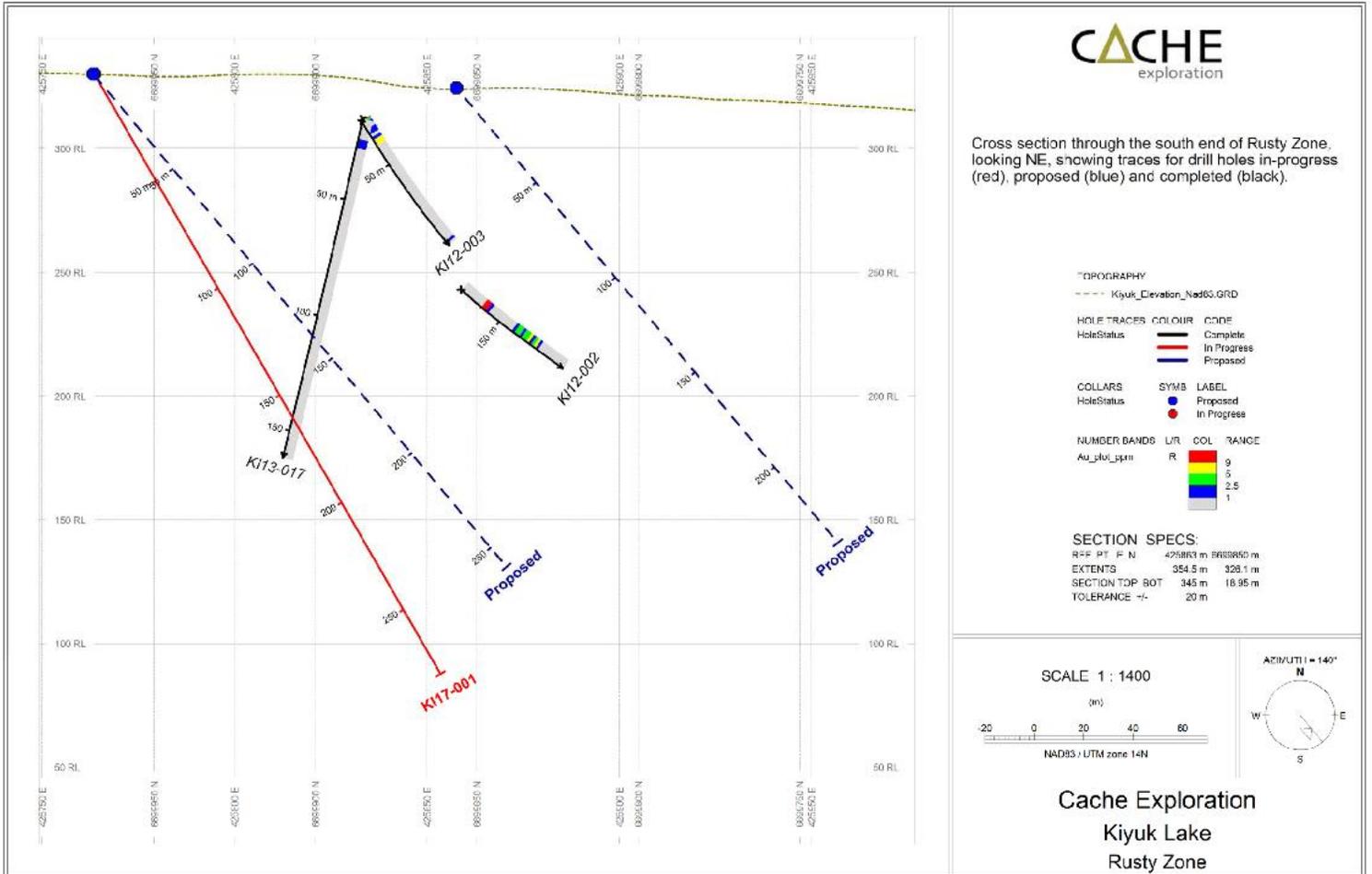


NAD83 / UTM zone 14N

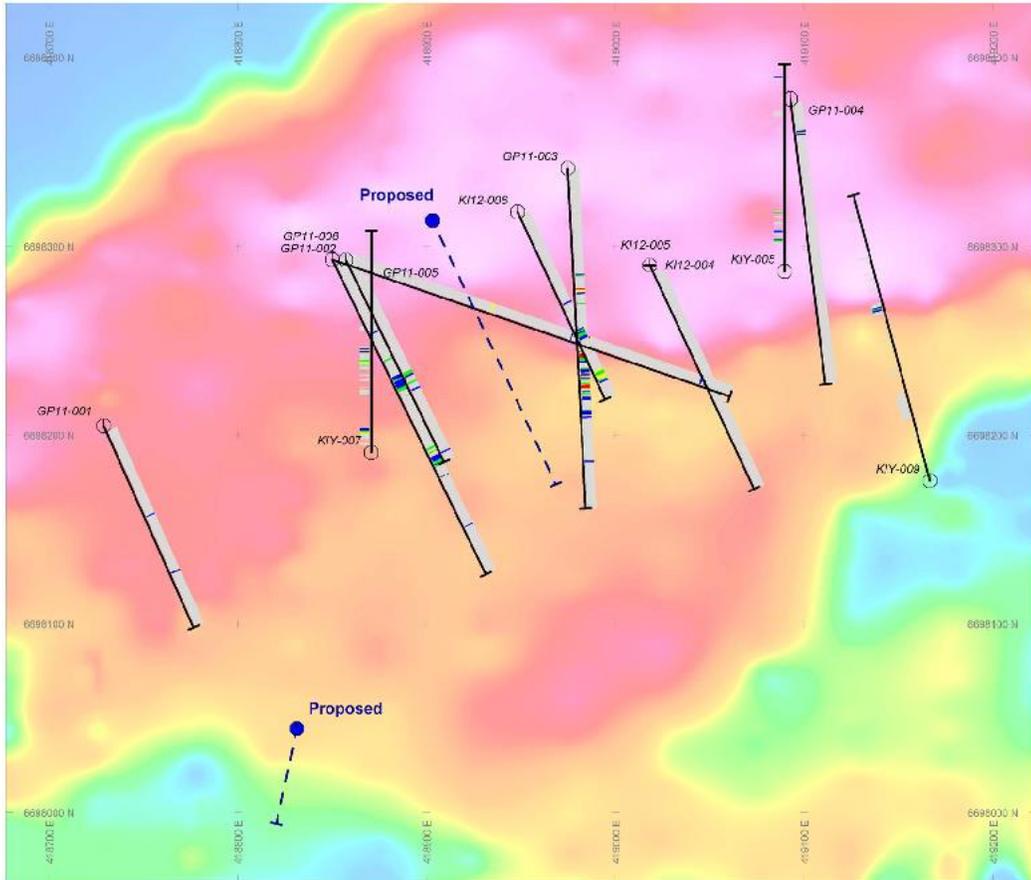


Cache Exploration  
 Kiyuk Lake  
 Rusty Zone  
 Plan Map

## Kiyuk Lake Rusty Zone Cross Section



# Kiyuk Lake Gold Point Zone Plan Map



Plan map of the Gold Point Zone showing traces for drill holes proposed (blue) and completed (black).

Background image of ground magnetics shows the targeted breaks in magnetic intensity.

HOLE TRACES	COLOR	CODE
HoleStatus	—	Complete
	—	Proposed

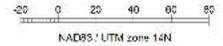
COLLARS	SYMB	LABEL
HoleStatus	○	Complete
	●	Proposed

NLMEER BANDS	L/R	COL	RANGE
Au_ppt_ppm	R	Red	9
		Yellow	5
		Green	2.5
		Blue	1

PLAN SPECS:  
 REF PT. E, N 413000 m 6696000 m  
 EXTENTS 546.4 m 466.6 m

SCALE 1 : 2000  
(m)

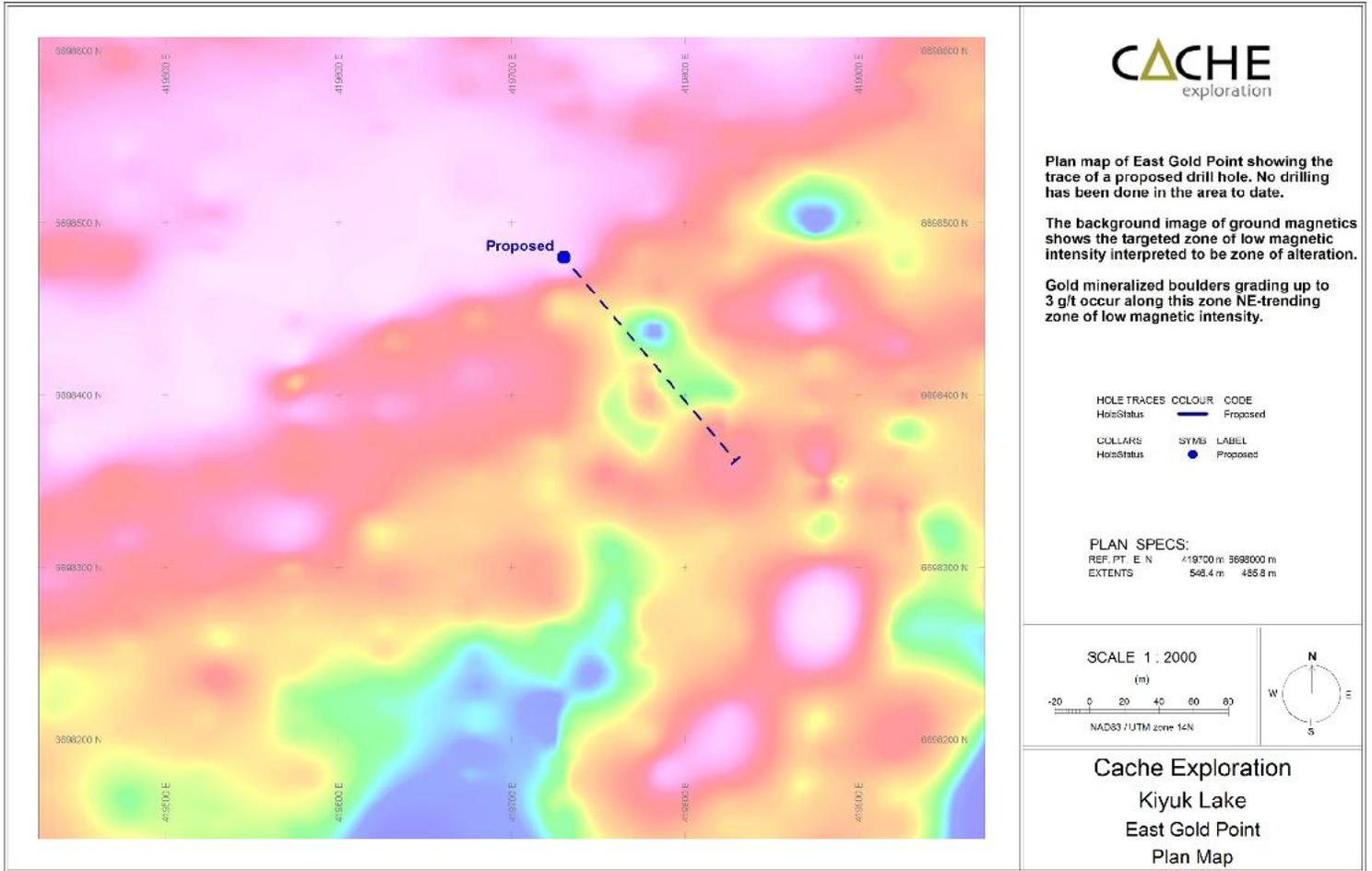


NAD83 UTM zone 14N



Cache Exploration  
 Kiyuk Lake  
 Gold Point  
 Plan Map

## Kiyuk Lake East Gold Point Zone Plan Map



For more information about Cache Exploration, please visit: <http://www.cacheexploration.com/>

On behalf of the Board of Directors

Cache Exploration Inc.

"Jack Bal"

Jack Bal

Chief Executive Officer

**FOR MORE INFORMATION, PLEASE CONTACT:**

Jack Bal

604-306-5285

jackbal@cacheexploration.com

**FORWARD LOOKING STATEMENTS:** This news release contains certain forward-looking statements within the meaning of Canadian securities laws, including statements regarding the Kiyuk Lake Property: statements pertaining to the ability of Cache Exploration Inc. ("CAY"); the potential to develop resources and then further develop reserves; the anticipated economic potential of the property; the availability of capital and finance for CAY to execute its strategy going forward. Forward-looking statements are based on estimates and assumptions made by CAY in light of its experience and perception of current and expected future developments, as well as other factors that CAY believes are appropriate in the circumstances. Many factors could cause CAY's results, performance or achievements

to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated results from exploration and development and operating risks, dependence on early exploration stage concessions; uninsurable risks; competition; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release