

Cache Exploration Announces Non-Brokered Private Placement

August 21, 2017, Vancouver, British Columbia: Cache Exploration Inc. (the “Company”, or “Cache”), (TSX-V:CAY) announces that it shall reprice its financing, previously announced on June 29, 2017, of 5,000,000 units at \$0.22 with half warrant at \$0.32 to be replaced with new pricing at \$0.20 per unit comprised of one share plus a warrant exercisable at \$.25 per share for two years. This financing has now been fully subscribed and will close soon.

The Company also wishes to cancel and reprice the previously announced flow through financing at \$0.28 with half warrant at \$0.36 for 5,000,000 units to \$0.20 per unit with half warrant for two years at \$0.25. Gross proceeds of \$500,000 have been raised for the flow through financing to date.

All of the securities to be issued are subject to a four month plus one day statutory hold period and are subject to receipt of approval of regulatory authorities, including the TSX Venture Exchange. The securities being offered will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold within the United States absent registration or an exemption from the registration requirements. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States.

About Cache Exploration

Cache Exploration is focused on its Kiyuk Lake Property in Nunavut.

Kiyuk Lake Property Highlights

- A true district play covering a majority proportion of the Proterozoic Kiyuk Basin
- 12,000 meter drill database: 2008-2013
- Gold Showings over a 15 Km Strike Length
- Multiple Gold Intercepts over 3g/t
- Four Discrete Mineralized Zones (Rusty, Gold Point, Cobalt, Amundsen)
- Significant expansion possible with five new target areas identified and ready for drilling
- Sites are drill ready with fuel, drills and 35-man camp on site and ready for spring drilling

For more information about Cache Exploration, please visit: www.cacheexploration.com

“Jack Bal”

Jack Bal

Chief Executive Officer

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FORWARD LOOKING STATEMENTS: This news release contains certain forward-looking statements within the meaning of Canadian securities laws, including statements regarding the Kiyuk Lake Property: statements pertaining to the ability of Cache Exploration Inc. (“CAY”); the potential to develop resources and then further develop reserves; the anticipated economic potential of the property; the availability of capital and finance for CAY to execute its strategy going forward. Forward-looking statements are based on estimates and assumptions made by CAY in light of its experience and perception of current and expected future developments, as well as other factors that CAY believes are appropriate in the circumstances. Many factors could cause CAY’s results, performance or achievements to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated results from exploration and development and operating risks, dependence on early exploration stage concessions; uninsurable risks; competition; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees. Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.