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NEWS RELEASE

CACHE ANNOUNCES GRANT OF 1.2 MILLION STOCK OPTIONS

Vancouver, B.C. (November 2, 2020) - Cache Exploration Inc. (the “Company”, or “Cache”), (TSX-V:CAY), has granted incentive stock options to certain directors, officers and consultants of the company to purchase up to 1.4 million common shares in the capital of the company pursuant to the company's stock option plan. The options are exercisable on or before Nov 2, 2022, at an exercise price of 16 cents per share. The grant of options is subject to regulatory approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
CACHE EXPLORATION INC.**

“Jack Bal”

Jack Bal
Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT:

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Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of Canadian securities laws, including statements regarding the Private Placement of Cache Exploration Inc. (“Cache”) and the availability of capital and finance for Cache to execute its strategy going forward. Forward-looking statements are based on estimates and assumptions made by Cache in light of its experience and perception of current and expected future developments, as well as other factors that Cache believes are appropriate in the circumstances. Many factors could cause Cache’s results, performance or achievements to differ materially from those expressed or implied by the forward looking statements, including: discrepancies between actual and estimated results from exploration and development and operating risks, dependence on early exploration stage concessions; uninsurable risks; competition; regulatory restrictions, including environmental regulatory restrictions and liability; currency fluctuations; defective title to mineral claims or property and dependence on key employees. Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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